

AGREEMENT FOR TOURISM ACTIVITIES

Between: World Avenues Travel & Tours Sdn.Bhd
Suite 3.08, 3rd floor north block .The AmpWalk
218, Jalan Ampang, 50450 - Kuala Lumpur, Malaysia
Tel.: +603 2161 1566
Fax: +603 2164 3088
E-mail: ops@worldavenues.com.my
Hereafter called "World Avenues"

And : PAEONIA RUBRA LTD.
Address: 2, EMIL DE LAZELE STR., 8000 BOURGAS, BULGARIA
Tel : +359 888 706881
Fax :
Email : j.ileva@paeoniarubra.com
Hereafter called "Travel Agent".

1. Subject of the agreement and duration

Tourism activity cooperation between World Avenues and Travel Agent for one year, this agreement shall come into effect as of the day of its signature by both parties and shall be automatically renewed, unless one of the Party notifies in written form the other Party about its intention not to renew it 2 Months (60days) prior to renewal date.

2. Obligation of the Parties

World Avenues undertakes:

- To provide the Travel Agent with valid rate all year long through World Avenues Online Booking system (WAVES).
- To send confirmation of services.
- To send invoices for all services related to a booking.

The Travel Agent undertakes:

- To make all requests online or in written form by e-mail to World Avenues with full information connected with the tour.
- To issue service Voucher for all services to be provided by World Avenues.
- To provide the necessary insurance for the clients (accidents, civil responsibility and others) To send exact and correct information of all clients, i.e.: number of adults, number of children, room type, dates of tour etc.

3. Payment conditions

Full prepayment should be made before cancellation deadline mentioned on confirmation email, however World Avenues can offer a limited credit facility equivalent to the amount of a bank guarantee or a deposit payment. In such cases payment for services provided should be made within 15 days from invoice date, any delay in payment will result in additional administrative fees of **1% per week**, bank transfers should be submitted to the following account:

NOTE: THIS AGREEMENT IS VALID FOR WORLD AVENUES OFFICE IN (GENEVA, LONDON, KUALA LUMPUR)

Beneficiary name : World Avenues Travel & Tours Sdn Bhd
Beneficiary add : Suite 3.08, 3rd Floor (North Block) The AmpWalk, 218, Jalan Ampang, 50450
Kuala Lumpur.
Bank address : HSBC - Malaysia Bhd
No 33, Jalan Sultan Ismail, 50250 Kuala Lumpur.
Account : 203-249602-101
Clearing Code : HBMB MYKL
Bank transfer charges should be borne by Travel Agent.

World Avenues Travel & Tours Sdn.Bhd, Suite 3.08, 3rd floor north block .The AmpWalk
218, Jalan Ampang, 50450 - Kuala Lumpur, Malaysia

Tel: +603 2161 1566, Fax: +603 2164 3088, e-mail: ops@worldavenues.com.my Website: www.worldavenues.com.my

4. General Conditions

- 4.1. World Avenues online rate is valid as per the dates specified by user. All information mentioned on online booking system is final once confirmed and PNR is generated.
- 4.2. Reservations for Disneyland are subject to special conditions - please pay special attention to the cancellation policy.
- 4.3. For Group reservations, packages and special events, special booking conditions and a separate cancellation policy will be advised in each particular case.
- 4.4. World Avenues will do its best in order to give a positive reply within 48 hours for all on request reservations (except during European week-ends and holidays).
- 4.5. For FIT reservations cancellations and amendments any extra charge applied to World avenues According to Hotel Policy will be handled by Travel Agent, hotels at resort areas and during fair periods where full cancellation fees will apply. Failure to receive a cancellation or an amendment on due time, World Avenues reserves the right to charge full cancellation fee and /or handling fees to Travel Agent.
- 4.6. All additional expenses for extra services not provided by World Avenues such as mini-bar, telephone, room service, and extra hours for transfers, etc. are to be paid by the client directly on spot. World Avenues will bear no responsibility for the debts of the client.
- 4.7. Rates are confidential; they should not be copied, distributed or given to a third party without prior written approval from World Avenues. Any violation will entail legal action.
- 4.8. Separated Terms and Conditions will apply for World Avenues WAVES booking engine.

5. World Avenues WAVES booking engine

World Avenues have on-line booking system <http://www.waves-online.com>

6. Special conditions

- 5.1. Refund requests must be submitted to World Avenues not later than 15 days (fifteen days) after the date of World Avenues invoice.

7. Commencement of agreement

This agreement comes into force from the date of signature by both the parties and is valid until further notice unless revoked by either party. This agreement is signed in two copies in English, one for each Party of the agreement. Both copies have equal legal force.

8. Arbitration

All disputes and differences in connection with the present agreement should be settled, if possible, by negotiations between both parties. Failure to reach a settlement, the dispute will be subject to arbitration under the Swiss Confederation Law.

Read and approved by:

"World Avenues Travel & Tours Sdn.Bhd."
(World Avenues stamp)

Date: __/__/__

Signature:



Read and approved by:

"TRAVEL AGENT"
(Company stamp)

Date: 8/2/2017

Signature:



World Avenues Travel & Tours Sdn.Bhd, Suite 3.08, 3rd floor north block .The AmpWalk
218, Jalan Ampang, 50450 - Kuala Lumpur, Malaysia

Tel: +603 2161 1566, Fax: +603 2164 3088, e-mail: ops@worldavenues.com.my Website: www.worldavenues.com.my