

| HOTEL DATA   |                              |  |  |  |              |                     |  |  |  |
|--------------|------------------------------|--|--|--|--------------|---------------------|--|--|--|
| HOTEL NAME   | Steigenberger Parkhotel      |  |  |  | COMPANY      | World Avenues S.A.  |  |  |  |
| CONTACT NAME | Johanne Wöhrer               |  |  |  | CONTACT NAME | Fahrie Ramelha      |  |  |  |
| ADDRESS      | Königsplatz 1a               |  |  |  | ADDRESS      | 11, Rue Fennec      |  |  |  |
| POSTAL CODE  | 40212                        |  |  |  | POSTAL CODE  | 111202              |  |  |  |
| CITY         | Düsseldorf                   |  |  |  | CITY         | Geneva              |  |  |  |
| COUNTRY      | Germany                      |  |  |  | COUNTRY      | Switzerland         |  |  |  |
| PHONE        | 0049 211 1331611             |  |  |  | PHONE        |                     |  |  |  |
| EMAIL        | duesseldorf@steigenberger.de |  |  |  | EMAIL        | de@world-avenues.ch |  |  |  |

| RATE MATRIX            |            |            |            |        |            |        |           |        |         |            |         |
|------------------------|------------|------------|------------|--------|------------|--------|-----------|--------|---------|------------|---------|
| FIT RATE (1 - 9 rooms) |            |            |            |        |            |        |           |        |         |            |         |
| RATE TYPE              | FROM -     | TO         | SINGLE     |        | DOUBLE     |        | EXTRA-BED |        | WEEKDAY | Allocation | Release |
|                        |            |            | per person |        | per person |        |           |        |         |            |         |
|                        |            |            | NET        | UVP    | NET        | UVP    | NET       | UVP    |         |            |         |
| FIT                    | 11.07.2016 | 21.08.2016 | 215,00     | 286,67 | 132,00     | 176,00 | 85,00     | 113,33 | 1-7     | on request |         |
| FIT                    | 22.08.2016 | 26.11.2016 | 195,00     | 260,00 | 120,00     | 160,00 | 85,00     | 113,33 | 1-4     | on request |         |
| FIT                    | 22.08.2016 | 26.11.2016 | 149,00     | 198,67 | 99,00      | 132,00 | 85,00     | 113,33 | 5-7     | on request |         |
| FIT                    | 21.11.2016 | 18.12.2016 | 195,00     | 260,00 | 120,00     | 160,00 | 85,00     | 113,33 | 1-7     | on request |         |
| FIT                    | 19.12.2016 | 30.12.2016 | 149,00     | 198,67 | 99,00      | 132,00 | 85,00     | 113,33 | 1-7     | on request |         |
| FIT                    | 31.12.2016 | 31.12.2016 | 215,00     | 286,67 | 132,00     | 176,00 | 85,00     | 113,33 | 1-7     | on request |         |
| FIT                    | 01.01.2017 | 15.01.2017 | 149,00     | 198,67 | 99,00      | 132,00 | 85,00     | 113,33 | 1-7     | on request |         |
| FIT                    | 16.01.2017 | 31.03.2017 | 195,00     | 260,00 | 120,00     | 160,00 | 85,00     | 113,33 | 1-4     | on request |         |
| FIT                    | 16.01.2017 | 31.03.2017 | 149,00     | 198,67 | 99,00      | 132,00 | 85,00     | 113,33 | 5-7     | on request |         |
| FIT                    | 05.05.2016 | 05.05.2016 | 149,00     | 198,67 | 99,00      | 132,00 | 85,00     | 113,33 | 1-7     | on request |         |
| FIT                    | 16.05.2016 | 16.05.2016 | 149,00     | 198,67 | 99,00      | 132,00 | 85,00     | 113,33 | 1-7     | on request |         |
| FIT                    | 26.05.2016 | 26.05.2016 | 149,00     | 198,67 | 99,00      | 132,00 | 85,00     | 113,33 | 1-7     | on request |         |

| "SPECIALS" / FIT (1 - 9 rooms) |                                                           |  |       |              |                                 |
|--------------------------------|-----------------------------------------------------------|--|-------|--------------|---------------------------------|
| RATE TYPE                      | Type of Special                                           |  | Value | Arrival days | Not valid for following periods |
| FIT Promo                      | Early bird (discount until 42 days prior to arrival date) |  | 15%   | 1-7          | Event and Fair dates            |

| SRR "PREMIUM / EVENT / FAIR - RATE" (1 - 9 rooms) |            |            |            |       |            |       |           |       |                      |            |         |
|---------------------------------------------------|------------|------------|------------|-------|------------|-------|-----------|-------|----------------------|------------|---------|
| RATE TYPE                                         | FROM -     | TO         | SINGLE     |       | DOUBLE     |       | EXTRA-BED |       | EVENT NAME           | Allocation | Release |
|                                                   |            |            | per person |       | per person |       |           |       |                      |            |         |
|                                                   |            |            | NET        | UVP   | NET        | UVP   | NET       | UVP   |                      |            |         |
| FAIR                                              | 03.04.2016 | 07.04.2016 | 345,00     | 46,00 | 195,00     | 26,00 | 85,00     | 11,33 | Wire & Tube / MLOS 5 | on request |         |
| FAIR                                              | 30.05.2016 | 09.06.2016 | 509,00     | 67,87 | 279,00     | 37,20 | 85,00     | 11,33 | Drupa/ MLOS 11       | on request |         |
| FAIR                                              | 19.09.2016 | 22.09.2016 | 345,00     | 46,00 | 195,00     | 26,00 | 85,00     | 11,33 | Glasstec/ MLOS 4     | on request |         |
| FAIR                                              | 18.10.2016 | 25.10.2016 | 509,00     | 67,87 | 279,00     | 37,20 | 85,00     | 11,33 | K/ MLOS 8            | on request |         |
| FAIR                                              | 13.11.2016 | 16.11.2016 | 509,00     | 67,87 | 279,00     | 37,20 | 85,00     | 11,33 | Medica/ MLOS 4       | on request |         |
| FAIR                                              | 28.11.2016 | 30.11.2016 | 269,00     | 35,87 | 159,00     | 21,20 | 85,00     | 11,33 | Alu Valve            | on request |         |
| FAIR                                              | 20.01.2017 | 31.01.2017 | 225,00     | 30,00 | 135,00     | 18,00 | 85,00     | 11,33 | Boot                 | on request |         |
| FAIR                                              | 04.03.2017 | 08.03.2017 | 345,00     | 46,00 | 195,00     | 26,00 | 85,00     | 11,33 | Euroshop/ MLOS 5     | on request |         |
| FAIR                                              | 18.03.2017 | 20.03.2017 | 509,00     | 67,87 | 279,00     | 37,20 | 85,00     | 11,33 | Pro Wein/ MLOS 3     | on request |         |

|                                                                                                                  |              |
|------------------------------------------------------------------------------------------------------------------|--------------|
| BASIS ROOM CATEGORY:                                                                                             | Superior     |
| NEXT HIGHER CATEGORY:                                                                                            | Deluxe       |
| NET ROOM SUPPLEMENT per room & night *:                                                                          | 30,00        |
| NEXT HIGHER CATEGORY:                                                                                            | Grand Deluxe |
| NET ROOM SUPPLEMENT per room & night *:                                                                          | 70,00        |
| * Higher room categories can only be booked upon request, unless something different has been agreed in writing! |              |

|                            |           |
|----------------------------|-----------|
| CURRENCY:                  | EUR       |
| BREAKFAST:                 | Inclusive |
| Pets allowed in hotel:     | yes       |
| Cost per pet & day         | 25,00     |
| Wi-Fi                      | Inclusive |
| Free-City-Ticket           | Exclusive |
| Extra-bed on request only? | yes       |

|                   |                                  |
|-------------------|----------------------------------|
| BANK NAME:        | Commerzbank AG                   |
| BANK ADDRESS:     | Breite Str. 25, 40213 Düsseldorf |
| BENEFICIARY NAME: | Steigenberger Parkhotel          |
| ACCOUNT NUMBER:   |                                  |
| IBAN:             | DE39 3004 0000 0171 8564 00      |
| SWIFT CODE:       | COBADE33XXX                      |

| WEEKDAY DEFINITION |           |
|--------------------|-----------|
| 1 =                | Monday    |
| 2 =                | Tuesday   |
| 3 =                | Wednesday |
| 4 =                | Thursday  |
| 5 =                | Friday    |
| 6 =                | Saturday  |
| 7 =                | Sunday    |

| CANCELLATION PENALTY |        |                    |                                      |  |
|----------------------|--------|--------------------|--------------------------------------|--|
| CXL DEADLINE         | 1      | Days prior arrival | OUTSIDE PREMIUM / EVENT / FAIR DATES |  |
| CXL FEE              | 90 PCT | of 1st night       | OUTSIDE PREMIUM / EVENT / FAIR DATES |  |
| CXL FEE              | 90 PCT | of total stay      | DURING PREMIUM / EVENT / FAIR DATES  |  |

| VAT & TAXES        |       |     |       |
|--------------------|-------|-----|-------|
| VAT % (inclusive): | LOGIS | F&B | OTHER |
|                    | 7     | 19  | 19    |
| CITY TAX:          | no    |     |       |

| MEAL PLAN           |                                    |          |
|---------------------|------------------------------------|----------|
| HALF-BOARD OPTIONS: | FIT & GROUP<br>NET RATE for client | CURRENCY |
| 2-course-menu       | 39,00                              | EUR      |
| 3-course-menu       | 49,00                              | EUR      |
| 4-course-menu       | 59,00                              | EUR      |
| Buffer              | 59,00                              | EUR      |

| HOTEL CHILD POLICY                                                                                                                                                                                       |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 0 - 6 years (end 6 years)                                                                                                                                                                                |  |
| <ul style="list-style-type: none"> <li>Children stay free of charge in parent's bed</li> <li>Baby bed or extra bed is free of charge upon request and availability</li> <li>F&amp;B benefits:</li> </ul> |  |
| 0 - 6 years same F&B benefits as parents (halfboard) free of charge                                                                                                                                      |  |

| 7 - 16 years (end 16 years)                         |              |                       |            |
|-----------------------------------------------------|--------------|-----------------------|------------|
| Children can stay in extra bed in the same room at: |              | 0 including breakfast | (net rate) |
| Halfboard supplement                                | 0 (net rate) |                       |            |

| from 17 years                        |  |
|--------------------------------------|--|
| children will be treated like adults |  |

**These policy is also valid for singles travelling with children. Parents should be advised upon booking if extra bed is available.**

#### OTHER TERMS

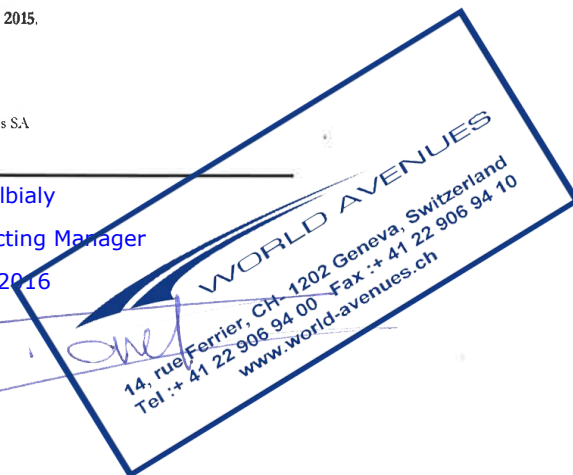
- 1.) Rates must not be sold to OTA's and IBE's.
- 2.) In areas where there are boxes for "yes" and "no", if "yes" is not specifically checked and authorized, then "no" is conclusively presumed to apply.
- 3.) If the period clapsing between conclusion of the contract and arrival of the guest exceeds four months and the applicable VAT or local taxes and levies increase, StAG reserves the right to increase the agreed price by the amount by which the applicable VAT or local taxes and levies have increased.

This Agreement will not be valid and enforceable until a signed copy is returned to the Hotel by **Day Month 2015**.

#### ACCEPTED AND AGREED TO:

HOTEL NAME Steigenberger Parkhotel  
 BY [Signature]  
 CONTACT NAME Carsten Frick  
 TITLE General Manager  
 DATE 15.07.2016

COMPANY NAME World Avenues SA  
 BY [Signature]  
 CONTACT NAME Tarek Elbialy  
 TITLE Contracting Manager  
 DATE 27.07.2016



| HOTEL DATA   |                              |  |  |  |  |              |                              |  |  |  |  |
|--------------|------------------------------|--|--|--|--|--------------|------------------------------|--|--|--|--|
| HOTEL NAME   | Steigenberger Parkhotel      |  |  |  |  | COMPANY      | Weekend - request            |  |  |  |  |
| CONTACT NAME | Dietrich W. Steigenberger    |  |  |  |  | CONTACT NAME | L. Steigenberger             |  |  |  |  |
| ADDRESS      | Parkhotel Steigenberger      |  |  |  |  | ADDRESS      | 11. Parkhotel                |  |  |  |  |
| POSTAL CODE  | 40213                        |  |  |  |  | POSTAL CODE  | 40213                        |  |  |  |  |
| CITY         | Düsseldorf                   |  |  |  |  | CITY         | Düsseldorf                   |  |  |  |  |
| COUNTRY      | Germany                      |  |  |  |  | COUNTRY      | Germany                      |  |  |  |  |
| PHONE        | +49 211 111 111 111          |  |  |  |  | PHONE        | +49 211 111 111 111          |  |  |  |  |
| EMAIL        | duesseldorf@steigenberger.de |  |  |  |  | EMAIL        | duesseldorf@steigenberger.de |  |  |  |  |

| RATE MATRIX                          |            |            |                   |        |                   |        |           |        |         |            |         |
|--------------------------------------|------------|------------|-------------------|--------|-------------------|--------|-----------|--------|---------|------------|---------|
| Tour Operator Rate FIT (1 - 9 rooms) |            |            |                   |        |                   |        |           |        |         |            |         |
| RATE TYPE                            | FROM -     | TO         | SINGLE per person |        | DOUBLE per person |        | EXTRA-BED |        | WEEKDAY | Allocation | Release |
|                                      |            |            | NET               | UVP    | NET               | UVP    | NET       | UVP    |         |            |         |
| FIT                                  | 01.04.2017 | 09.04.2017 | 195,00            | 250,00 | 120,00            | 160,00 | 85,00     | 113,33 | 1-4     | on request |         |
| FIT                                  | 01.04.2017 | 09.04.2017 | 149,00            | 198,67 | 99,00             | 132,00 | 85,00     | 113,33 | 5-7     | on request |         |
| FIT                                  | 10.04.2017 | 23.04.2017 | 149,00            | 198,67 | 99,00             | 132,00 | 85,00     | 113,33 | 1-7     | on request |         |
| FIT                                  | 24.04.2017 | 30.05.2017 | 195,00            | 250,00 | 120,00            | 160,00 | 85,00     | 113,33 | 1-4     | on request |         |
| FIT                                  | 31.05.2017 | 30.06.2017 | 149,00            | 198,67 | 99,00             | 132,00 | 85,00     | 113,33 | 5-7     | on request |         |
| FIT                                  | 01.07.2017 | 20.08.2017 | 215,00            | 286,67 | 132,00            | 176,00 | 85,00     | 113,33 | 1-7     | on request |         |
| FIT                                  | 21.08.2017 | 19.11.2017 | 195,00            | 250,00 | 120,00            | 160,00 | 85,00     | 113,33 | 1-4     | on request |         |
| FIT                                  | 20.11.2017 | 19.11.2017 | 149,00            | 198,67 | 99,00             | 132,00 | 85,00     | 113,33 | 5-7     | on request |         |
| FIT                                  | 20.11.2017 | 17.12.2017 | 195,00            | 250,00 | 120,00            | 160,00 | 85,00     | 113,33 | 1-7     | on request |         |
| FIT                                  | 18.12.2017 | 30.12.2017 | 149,00            | 198,67 | 99,00             | 132,00 | 85,00     | 113,33 | 1-7     | on request |         |
| FIT                                  | 31.12.2017 | 31.12.2017 | 215,00            | 286,67 | 132,00            | 176,00 | 85,00     | 113,33 | 1-7     | on request |         |
| FIT                                  | 01.01.2018 | 14.01.2018 | 149,00            | 198,67 | 99,00             | 132,00 | 85,00     | 113,33 | 1-7     | on request |         |
| FIT                                  | 15.01.2018 | 25.03.2018 | 195,00            | 250,00 | 120,00            | 160,00 | 85,00     | 113,33 | 1-4     | on request |         |
| FIT                                  | 15.01.2018 | 25.03.2018 | 149,00            | 198,67 | 99,00             | 132,00 | 85,00     | 113,33 | 5-7     | on request |         |
| FIT                                  | 26.03.2018 | 31.03.2018 | 149,00            | 198,67 | 99,00             | 132,00 | 85,00     | 113,33 | 1-7     | on request |         |

| "SPECIALS" / FIT (1 - 9 rooms) |                                                           |       |              |                                                                                              |
|--------------------------------|-----------------------------------------------------------|-------|--------------|----------------------------------------------------------------------------------------------|
| RATE TYPE                      | Type of Special                                           | Value | Arrival days | Not valid for following periods                                                              |
| FIT Promo                      | Early bird (discount until 42 days prior to arrival date) | 15%   | 1-7          | Event and Fair dates                                                                         |
| FIT Promo                      | Other specials (eg: F&B discounts, upgrades, etc.)        | 0     | 0            | Week end rate 01.03.17, 25.05.17, 05.06.17, 15.06.17, 02.07.17, 02.10.17, 01.02.18, 17.12.17 |

IMPORTANT: Early bird and stay pay campaigns, cannot be combined with each other!

| FIT "PREMIUM / EVENT / FAIR - RATE" (1 - 9 rooms) |            |            |            |        |            |        |           |        |                       |            |         |              |
|---------------------------------------------------|------------|------------|------------|--------|------------|--------|-----------|--------|-----------------------|------------|---------|--------------|
| RATE TYPE                                         | FROM       | TO         | SINGLE     |        | DOUBLE     |        | EXTRA-BED |        | EVENT NAME            | Allocation | Release | CXL deadline |
|                                                   |            |            | per person |        | per person |        |           |        |                       |            |         |              |
|                                                   |            |            | NET        | UVP    | NET        | UVP    | NET       | UVP    |                       |            |         |              |
| FAIR                                              | 03.05.2017 | 09.05.2017 | 345,00     | 450,00 | 195,00     | 260,00 | 85,00     | 113,33 | Interact MDS7         | on request |         |              |
| FAIR                                              | 12.09.2017 | 15.09.2017 | 345,00     | 450,00 | 195,00     | 260,00 | 85,00     | 113,33 | ExpoPharm             | on request |         |              |
| FAIR                                              | 24.03.2017 | 28.09.2017 | 225,00     | 300,00 | 135,00     | 180,00 | 85,00     | 113,33 | Schweigen & Schneider | on request |         |              |
| FAIR                                              | 06.10.2017 | 10.10.2017 | 345,00     | 450,00 | 195,00     | 260,00 | 85,00     | 113,33 | Anuga                 | on request |         |              |
| FAIR                                              | 16.10.2017 | 20.10.2017 | 345,00     | 450,00 | 195,00     | 260,00 | 85,00     | 113,33 | A+A                   | on request |         |              |
| FAIR                                              | 12.11.2017 | 15.11.2017 | 509,00     | 678,67 | 279,00     | 372,00 | 85,00     | 113,33 | Medica                | on request |         |              |
| FAIR                                              | 19.01.2018 | 30.01.2018 | 225,00     | 300,00 | 135,00     | 180,00 | 85,00     | 113,33 | Boot                  | on request |         |              |
| FAIR                                              | 17.03.2018 | 19.03.2018 | 509,00     | 678,67 | 279,00     | 372,00 | 85,00     | 113,33 | Prowein               | on request |         |              |

|                                         |              |
|-----------------------------------------|--------------|
| BASED ROOM CATEGORY:                    | Superior     |
| NEXT HIGHER CATEGORY:                   | Deluxe       |
| NET ROOM SUPPLEMENT per room & night *: | 30,00        |
| NEXT HIGHER CATEGORY:                   | Grand Deluxe |
| NET ROOM SUPPLEMENT per room & night *: | 70,00        |

\* Higher room categories can only be booked upon request, unless something different has been agreed in writing!

|                            |           |
|----------------------------|-----------|
| CURRENCY:                  | EUR       |
| BREAKFAST:                 | Inclusive |
| Pets allowed in hotel:     | yes       |
| Cost per pet & day         | 25,00     |
| Wi-Fi                      | Inclusive |
| Free-City-Ticket           | Exclusive |
| Extra-bed on request only? | yes       |

|                   |                                  |
|-------------------|----------------------------------|
| BANK NAME:        | Commerzbank AG                   |
| BANK ADDRESS:     | Brande Str. 25, 40213 Düsseldorf |
| BENEFICIARY NAME: | Steigenberger Parkhotel          |
| ACCOUNT NUMBER:   | 0                                |
| IBAN:             | DE33 2504 0000 0171 8584 00      |
| SWIFT CODE:       | COBADE33XXX                      |
| VAT ID:           | DE 114 216 731                   |

#### WEEKDAY DEFINITION

- 1 = Monday
- 2 = Tuesday
- 3 = Wednesday
- 4 = Thursday
- 5 = Friday
- 6 = Saturday
- 7 = Sunday

| CANCELLATION PENALTY |        |                    |                                      |
|----------------------|--------|--------------------|--------------------------------------|
| CXL DEADLINE         | 1      | Days prior arrival | OUTSIDE PREMIUM / EVENT / FAIR DATES |
| CXL FEE              | 50 PCT | of 1st night       | OUTSIDE PREMIUM / EVENT / FAIR DATES |
| CXL FEE              | 90 PCT | of total stay      | DURING PREMIUM / EVENT / FAIR DATES  |

| VAT & TAXES        |       |     |       |
|--------------------|-------|-----|-------|
| VAT % (inclusive): | LOGIS | F&B | OTHER |
|                    | 7     | 19  | 19    |

| MEAL PLAN           |                     |  |          |
|---------------------|---------------------|--|----------|
| HALF-BOARD OPTIONS: | FIT & GROUP         |  | CURRENCY |
|                     | NET RATE for client |  |          |
| 2-course-menu       | 39,00               |  | EUR      |
| 3-course-menu       | 49,00               |  | EUR      |
| 4-course-menu       | 59,00               |  | EUR      |
| Buffer              | 59,00               |  | EUR      |

| HOTEL CHILD POLICY                                                                                                                                                                                       |  |  |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
| 0 – 6 years (end 6 years)                                                                                                                                                                                |  |  |  |
| <ul style="list-style-type: none"> <li>Children stay free of charge in parent's bed</li> <li>Baby bed or extra bed is free of charge upon request and availability</li> <li>F&amp;B benefits:</li> </ul> |  |  |  |
| 0 – 6 years breakfast free of charge, if parents booking includes breakfast                                                                                                                              |  |  |  |
| 0 – 6 years same F&B benefits as parents (halfboard) free of charge                                                                                                                                      |  |  |  |

| 7 – 16 years (end 16 years)                                                                                               |       |     |                                |
|---------------------------------------------------------------------------------------------------------------------------|-------|-----|--------------------------------|
| Children can stay in parent's bed or extra bed in the same room at:                                                       | 55,00 | EUR | including breakfast (net rate) |
| Extra room will be charged as a single room, as per 2 <sup>nd</sup> child (13 – 16 years) in the extra room supplement of | 55,00 | EUR | (net rate)                     |
| Halfboard supplement                                                                                                      | 35,00 | EUR | (net rate)                     |

| from 17 years                        |  |  |  |
|--------------------------------------|--|--|--|
| children will be treated like adults |  |  |  |

**This policy is also valid for singles travelling with children. Parents should be advised upon booking if extra bed is available.**

#### OTHER TERMS

- 1.) Rates must not be sold to OTA's and IBE's.
- 2.) In areas where there are boxes for "yes" and "no", if "yes" is not specifically checked and authorized, then "no" is conclusively presumed to apply.
- 3.) If the period elapsing between conclusion of the contract and arrival of the guest exceeds four months and the applicable VAT or local taxes and levies increase, StAG reserves the right to increase the agreed price by the amount by which the applicable VAT or local taxes and levies have increased.

This Agreement will not be valid and enforceable until a signed copy is returned to the Hotel by **Day Month 2016**.

ACCEPTED AND AGREED TO:

HOTEL NAME Steigenberger Park Hotel

BY [Signature]

CONTACT NAME Carsten Imz

TITLE General Manager

DATE 15.07.2016

COMPANY NAME World Avenues SA

BY [Signature]

CONTACT NAME Tarek Elbialy

TITLE Contracting Manager

DATE 27.07.2016

