

WORLD AVENUES S.A. Credit Agreement

This agreement is made between:

WORLD AVENUES S.A.

14, rue Ferrier, CH-1202 Geneva, Switzerland

Tel.: +41 22 906 94 00

Fax: +41 22 906 94 10

E-mail: sales@world-avenues.ch

Hereafter called "World Avenues"

And:

MEET TRAVEL - SISTEM TURISM INC.

Address: Çayırbaşı Cad 29/3 Apt No: 29 D-3 Sarıyer - ISTANBUL

Tel: 212 218 1800

Fax: 212 218 1801

Email: info@meettravel.com

Hereafter called "Travel Agent".

WHEREBY

- A- Both parties mutually recognize sufficient legal power to agree upon and oblige to act accordingly by mutual agreement.
- B- The parties have agreed regarding the credit line on the terms and conditions stated in the following:

CLAUSES

1- CREDIT LINE

WORLD AVENUES grants to TRAVEL AGENT a credit line of EURO 5'000 for Invoiced Bookings (INV) & Finalized Bookings (OK+)

Should this credit line be exceeded, TRAVEL AGENT will immediately make a payment to WORLD AVENUES to cover the excess over the stated Credit Limit. If default payment is not remedied immediately, WORLD AVENUES reserves the right to suspend the terms of the credit line. Travel Agent can alternatively increase the credit limit by means of floating deposit or bank Guarantee equivalent to the amount to be requested.

2- PAYMENT TERMS

TRAVEL AGENT will pay WORLD AVENUES for Product Available on World Avenues Online system (ETS) not later than 15 days after invoice receipt.

For other services (such as Groups, land services and special packages) which are not available on WORLD AVENUES Online booking system (ETS), special payment conditions will apply case by case.



In case of delay in payments (non-fulfillment of point #2) WORLD AVENUES reserves the right to charge administrative fees of 1% per week on all amounts outstanding and past due.

7- FULFILMENT OF THE PRESENT FINANCIAL AGREEMENT

Fulfillment of the agreement is of interest to both the parties and is essential for the future commercial and financial collaboration. The failure to clauses 1,2,3,4, & 6 of this agreement could result in the credit limit being cancelled and all outstanding amounts assigned to legal representation and / or third party collection for restitution.

8- TERMS

Both parties agree that the clauses that make up this Agreement will be valid one year as from the signing of the agreement. The duration will be automatically extended for a similar period if neither of the parties objects in writing within 2 months (60 days) prior to the renewal date.

9- ASSIGNMENT OF RIGHTS

TRAVEL AGENT is not allowed to assign any obligation or right of this agreement or any other agreement which completes them to any third party. Unless prior express authorization by the WORLD AVENUES.

10- LEGISLATION AND COURTS OF JURISDICTION

The application and interpretation of this agreement shall be governed by current and applicable Swiss Legislation.

Any dispute arising between both parties with regards to this Annex will be resolved amicably. If resolution cannot be amicably made, the parties, with express waiver of any other court of jurisdiction which might apply, if any, shall abide by the jurisdiction and competence of the courts of Geneva, Switzerland.

In witness whereof, they sign this agreement, in two copies, and for one sole purpose, in the place and on the date set forth.

Read and approved by:

"WORLD AVENUES S.A."
(World Avenues Stamp)

Date:

Signature:

Read and approved by:

"TRAVEL AGENT"
(Company stamp)

Date: 13/12/2011

Signature:

MEET TRAVEL
SISTEM TOURS INC.
Çayırbaşı Cad.No:29/3 Sarıyer/İstanbul
Sarıyer V.D:7710179690