WORLD AVENUES - PREFERENTIAL RATES CONTRACT - 2018/2019

Validity: 1st of November 2018 – 31st of October 2019 (inclusive)

WORLD AVENUES Rue Ferrier, 14 CH-1202 Geneva Switzerland

Mrs Mariam Hesham-Contracting Manager

+41 22 548 12 11 / contracting1@world-avenues.ch

Hong Kong

Shanghai

Beijing

Tokro

New York

Chicago

Beverly Hills

Paris

Bangkok

Manila

Room Types	Nov 1 to Dec 28 Jan 2 to Jan 16 Jan 25 to Feb 27 May 01 to May 20 Aug 01 to Aug 15 Oct 13 to Oct 31		MID SEASON Dec 29 to 30 Jan 17 to Jan 24 Feb 28 to Apr 30 May 21 to June D4 Jul 7 to July 31 Aug 16 to Aug 31		HIGH SEASON Dec 31 to Jan 01 June 05 to 12 June 20 to July 06 Sep 1 to Oct 4		Public rates B&B
	Room	Bed & Breakfast	Room Only	Bed & Breakfast	Room Only	Bed & Breakfast	
Deluxe Room 35-50 m² – King or twin beds. Max. occupancy: 3 people	685€	725€	825€	865€	980€	1 020 €	1370€
Junior Suite 55-65 m² - King or twin beds with a sitting area (sofa). Max. occupancy: 3 people	910€	950 €	1 055 €	1 095 €	1 355 €	1 395 €	1 890 €
Superior Suite 70m² – King bed, separated living room – 1.5 bathroom. Max. occupancy: 3 people	1 315 €		1 495 €		1 795 €		2 540 €
Deluxe Suite 85m² – King bed, separated living room, 1.5 bathroom. Max. occupancy: 3 people	1 540 €		1 750 €		2 095 €		2 990 €
Grand Premier Suite 100 m² – King or twin beds, separated living room – 1.5 bathroom, and dining area. Max. occupancy: 3 people	2 250 €		2 395 €		2 895 €		4140€

Your preferred rates will not be available during the following blackout dates:

- New Year's Eve on 12/31/2018
- Men's Fashion from 01/15/2019 to 01/20/2019
- Haute Couture from 01/21/2019 to 01/24/2019
- Ready to Wear from 02/26/2019 to 03/05/2019
- From 05/22/2019 to 05/24/2019
- French Open Final 06/07/2019 and 06/08/2019
- Paris Airshow from 06/12/2019 to 06/19/2019
- Men's Fashion from 06/18/2019 to 06/23/2019
- Haute Couture from 06/30/2019 to 07/04/2019
- Ready to Wear from 09/25/2019 to 09/30/2019

Should you wish to book one of our Themed & Signature Suites (Garden Suite (100m2), *The Katara Suite* (185m²), *The Historic Suite* (217m²) or *The Peninsula Suite* (318m²)), please contact your dedicated Sales Manager at The Peninsula Paris for Best Available Rates.

The above rates are:

- For single or double occupancy.
- Net, i.e. including 10% VAT.
- Non-commissionable.
- Excluding City Tax (4.4€ per day and per adult) to be paid onsite.

They include daily continental breakfast for up to two guests — except the room only rates given on deluxe rooms and Junior Suites.

Complimentary amenities at The Peninsula Paris:

- High-speed wired and wireless internet access
- Calls through our Wireless Telephone with VOIP technology
- In-room coffee and tea-making facilities
- Video on Demand
- Newspapers upon request
- All-in-one fax/printer/scanner/photocopier
- Complimentary access to the fitness and swimming pool

Family Stays and options:

- Extra bed charge: free under 11 years old, 146€ net (continental breakfast included) for a person over 11 years old (non-commissionable)
- Baby cot: free of charge
- Twin bedded rooms are available from the Deluxe Room category.
- Deluxe Suites can host 2 adults and 2 children under 8 years old (sofa bed).
- Connecting rooms options available: Deluxe Room to Deluxe Room OR Junior Suite to Junior Suite.

Breakfasts:

Breakfast is served in restaurant Le Lobby as follows:

- Continental Breakfast: 46€ net (inclusive of 10% VAT) per person: included in your rate for 2 guests (not in the ROOM ONLY offer)
- American Breakfast: 61€ net (inclusive of 10% VAT) per person: an extra 15€ will be charged per room, per night and per person.

Page 2 of 5

- Chinese Breakfast: 65€ net (inclusive of 10% VAT) per person: an extra 19€ will be charged per room, per night and per person.
- Breakfast is free of charge for a child under 5 years old, and 50% off public rate for a child between 5 and 11 years old. Children over 11 years old will pay adults rates.

Terms & Conditions:

- Contract rates are only applicable to FIT bookings. Any booking above 9 rooms will be treated as a group
 and group rate will applied. Contract rates must be packaged with other components and are <u>not</u> to be sold
 on a room only basis. Rooms are on request only.
- 2. Contract rates shall be re-sold on a Business to Business basis only and with an increase of the rate of 10% minimum. They should not be -in any case -publicly advertised with margin below 10%.
- 3. In order to enjoy special contracted rates, a minimum of 50 room nights' production is required over the contracted period.
- 4. The above rates are confidential between the Hotel and **World Avenues** and may not be disclosed to a third party.
- 5. This contract rate is strictly for your company's use and is not available to any corporate accounts, or commercial firms. Bidding on the hotel name and display rates on the Internet is also prohibited. It may result with a cancellation of this agreement without prior notice.
- 6. The Hotel reserves the right to cancel this agreement in writing with 30 days' notice.
- 7. Cancellation & no-show policy:

Low and mid Seasons: Should a cancellation occur within 24 hours before arrival date, the Hotel will charge 1-night penalty.

High Season: Should a cancellation occur within 48 hours before arrival date, the Hotel will charge 1-night penalty.

- 8. This contract is invalid if it is not signed and returned by 30th of September 2018.
- 9. Check-in time is 3:00pm and check-out time is 12:00 noon.
- 10. World Avenues will not, and shall ensure that its directors, employees, and agents will not use any of The Peninsula Paris images in any public statements, advertising or promotional materials, except only on the internet site of World Avenues without extension, and provided that written credit is provided for the Company.
- 11. Consultant expressly recognizes that all rights, title and interest in and to the Images belong to the Company and/or its operations. Consultant shall not during the term of this Agreement or thereafter (i) attack the title of any of the Company's rights in and to the Images, or (ii) seek to sell, assign, license, or otherwise transfer any right, title or interest in the Images.

Upon the earlier to occur of: (i) expiry of this Agreement, and (ii) early termination under the terms of this Agreement, Consultant shall cease to have any right to use the Images and shall immediately remove or eliminate all representations of or references to the Images.

- 12. The rates mentioned in this contract shall not be sold on the Internet, either by the client or an OTA (Online Travel Agency) without the prior written agreement of the hotel. These rates are strictly confidential and may not be disclosed to the end client in any form whatsoever. The co-contractor shall ensure that this policy is adhered to by all intermediaries.
- 13. This Agreement shall be governed by French law.

Pre-Payment/ Payment:

Option PRE PAYMENT: Please be advised that the Hotel requires pre-payment for all bookings. The payment may be made by credit card or by bank transfer (kindly find our bank details below).

We would appreciate if payments were settled <u>at least two working days prior to the guest arrival</u>. If payment does not reach the hotel by the day before the guest's arrival, we may be unfortunately unable to confirm the room reservations.

The Peninsula Paris' bank account details:

Name of Bank : HSBC

Address : HSBC France – Agence des Grands Clients

Name of Account : Le 19 avenue Kleber recette

Account Number : 0028 002 4167

 Bank code
 : 30056

 Guichet
 : 00028

 Key
 : 26

 Currency
 : Euro

IBAN : FR 76 3005 6000 2800 2800 2416 726

BIC : CCFRFRPP

Remarks:

Global Customer Service Centre (Reservations):

Direct with The Peninsula Paris, fax and telephone numbers are:

Telephone : +33 (0)1 58 12 27 77

Facsimile : +33 (0)1 58 12 29 99

E-mail : reservationppr@peninsula.com

Thank you for your continued support of The Peninsula Paris. Kindly return the signed agreement to indicate the acceptance of our offer.

We look forward to another mutually successful year of cooperation.

Signed for and on behalf of THE PENINSULA PARIS

Signed for and on behalf of

Signed for and on behalf of THE PENINSULA PARIS

Name: 4 Title: A

WORLD AVENUES

Alaa Huseen

Name: Alaa Husoch Title Contracting Agent

16.08.207 69 94 00 rd

The Peninsula Paris Name: « Le 19 avenue Kléber » SAS Title:

au capital de 100.000 € 19, avenue Kléber - 75116 PARIS RCS: 509 873 543

N° TVA: FR93509873543

Date: