

## AGREEMENT FOR TOURISM ACTIVITIES

Between: World Avenues S.A.

14, rue Ferrier, CH-1202 Geneva, Switzerland

Tel.: +41 22 906 94 00

Fax: +41 22 906 94 10

E-mail: sales@world-avenues.ch

Hereafter called "World Avenues"

And :

PORTFOLIO TRAVEL LIMITED

Address: CITY CENTRE, MEDINA ROAD, P.O. BOX 52025, JEDDAH 21536

Tel : 0096626633788

Fax : 0096626640289

Email : BRADRIGUES@NFS-KSA.COM

Hereafter called "Travel Agent".

### 1. Subject of the agreement and duration

Tourism activity cooperation between World Avenues and Travel Agent for one year, this agreement shall come into effect as of the day of its signature by both parties and shall be automatically renewed, unless one of the Party notifies in written form the other Party about its intention not to renew it 2 Months (60days) prior to renewal date.

### 2. Obligation of the Parties

#### World Avenues undertakes:

- To provide the Travel Agent with valid rate all year long through World Avenues Online Booking system (ETS).
- To send confirmation of services.
- To send invoices for all services related to a booking.

#### The Travel Agent undertakes:

- To make all requests online or in written form by e-mail to World Avenues with full information connected with the tour.
- To issue service Voucher for all services to be provided by World Avenues.
- To provide the necessary insurance for the clients (accidents, civil responsibility and others)  
To send exact and correct information of all clients, i.e.: number of adults, number of children, room type, dates of tour etc.

### 3. Payment conditions

Full prepayment should be made before cancellation deadline mentioned on confirmation email, however World Avenues can offer a limited credit facility equivalent to the amount of a bank guarantee or a deposit payment. In such cases payment for services provided should be made within 15 days from invoice date, any delay in payment will result in additional administrative fees of 1% per week, bank transfers should be submitted to the following account:

NOTE: THIS AGREEMENT IS VALID FOR WORLD AVENUES OFFICE IN (GENEVA, LONDON, KUALA LUMPUR)

#### GENEVA BANKING DETAILS:

CREDIT SUISSE, CH-1211 GENEVA 70

IBAN (EURO) - CH16 0483 5046 9213 6200 0

IBAN (CHF) - CH50 0483 5046 9213 6100 0

IBAN (USD) - CH86 0483 5046 9213 6200 1

CLEARING 4835 - SWIFT CRESCHZ12A

#### UK BANKING DETAILS

BARCLAYS BANK PLC, 9 PORTMAN SQUARE  
LONDON W1A 3AL

A/C NAME : WORLD AVENUES LTD

IBAN (GBP): GB84BARC20691760802522

IBAN (EURO): GB07BARC20691742931755

SWIFT : BARCGB22

Bank transfer charges should be borne by Travel Agent.

#### 4. General Conditions

- 4.1. World Avenues rate list is valid as per the dates mentioned on each list. All information mentioned on the rate list is accurate at the time of printing; however hotels and suppliers may modify their rates.
- 4.2. World Avenues will always reconfirm the rate at the time of booking.
- 4.3. Rates are not valid during Fairs, Exhibitions and special holiday or festival periods. Booking conditions and rates will be advised upon your reservation request.
- 4.4. Reservations for Disneyland are subject to special conditions - please pay special attention to the cancellation policy.
- 4.5. For Group reservations, packages and special events, special booking conditions and a separate cancellation policy will be advised in each particular case.
- 4.6. World Avenues will do its best in order to give a positive reply within 24 hours for all requests from the rate lists only (except during European week-ends and holidays).
- 4.7. For FIT reservations cancellations and amendments any extra charge applied to World avenues According to Hotel Policy will be handled by Travel Agent, hotels at resort areas and during fair periods where full cancellation fees will apply. Failure to receive a cancellation or an amendment on due time, World Avenues reserves the right to charge full cancellation fee and /or handling fees to Travel Agent.
- 4.8. All additional expenses for extra services not provided by World Avenues such as mini-bar, telephone, room service, and extra hours for transfers, etc. are to be paid by the client directly on spot. World Avenues will bear no responsibility for the debts of the client.
- 4.9. Rates are confidential; they should not be copied, distributed or given to a third party without prior written approval from World Avenues. Any violation will entail legal action.
- 4.10. Separated Terms and Conditions will apply for World Avenues ETS booking engine.

#### 5. World Avenues ETS booking engine

World Avenues have on-line booking system <http://www.wa-ets.ch/index.jsp>.

Direct access to this system is possible, if Travel Agent issues a bank guarantee to World Avenues or makes a floating deposit of minimum EURO 10000 (Ten Thousand EUROS).

#### 6. Special conditions

- 5.1. Refund requests must be submitted to World Avenues not later than 15 days (fifteen days) after the date of World Avenues invoice.

#### 7. Commencement of agreement

This agreement comes into force from the date of signature by both the parties and is valid until further notice unless revoked by either party. This agreement is signed in two copies in English, one for each Party of the agreement. Both copies have equal legal force.

#### 8. Arbitration

All disputes and differences in connection with the present agreement should be settled, if possible, by negotiations between both parties. Failure to reach a settlement, the dispute will be subject to arbitration under the Swiss Confederation Law.

Read and approved by:

"World Avenues S.A."  
(World Avenues stamp)

14 rue Ferrier, CH-1202 Geneva, Switzerland  
Tel: +41 22 906 94 00 Fax: +41 22 906 94 10  
www.world-avenues.ch

Signature:

*[Handwritten signature]*

Read and approved by:

"TRAVEL AGENT"  
(Company stamp)

Date:

3/6/12

Signature:

*[Handwritten signature]*

World Avenues S.A. Travel Service, 14 rue Ferrier CH-1202 Geneva / Switzerland  
Tel: +41/22 906 94 00, Fax: +41/22 906 94 10, e-mail: [sales@world-avenues.ch](mailto:sales@world-avenues.ch) Website: [www.world-avenues.com](http://www.world-avenues.com)

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3/6/12