WHOLESALER CONTRACT 2016-2017

Validity: 1st of November 2016 - 31st of October 2017 inclusive

WORLD AVENUES

Mrs Amel Assal Contracting Manager

Hong Kong

Rue Ferrier, 14 CH-1202 Geneva

Switzerland

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Email: contracting@world-avenues.ch

Shanghai

| Beijing | Room Type | Low Season | Mid Season | High Season | Fair Dates | Public rates B&B |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|---------------|----------------|-------------------|---------------------|
| Tokyo | Superior Room | | | | | |
| | 30-40 m ² –king size bed Max occupancy 2 people | 590€ | 695€ | 895€ | 1 150€ | 1 430€ |
| New York | Deluxe Room 40-50 m² – king or twin beds Max occupancy 3 people | 665€ | 795€ | 995€ | 1 250€ | 1 580€ |
| Chicago | Grand Premier 50-60 m²- king or twin beds with a sitting area (sofa) Max occupancy 3 people | 875€ | 995€ | 1 250€ | 1 595€ | 2 030€ |
| Beverly Hills | Superior Suite Approx 70m²- king bed, separated living room – 1 | 1 195€ | 1 350€ | 1 915€ | 2 195€ | 2 730€ |
| Paris | bathroom & 1 separated restroom Max occupancy 3 people | | | | | |
| Bangkok Manila | Deluxe Suite Approx 80m²- king bed, separated living room, 1 bathroom & 1 separated restroom Max occupancy 4 people (2 adults & 2 children under 12 years old) | 1 295€ | 1 750€ | 2 440€ | 2 795€ | 3 480€ |
| | Grand Premiere Suite Approx 105 m²- king or twin beds, separated living room – 1 bathroom ,1 separated restroom & dining area. Max occup 3 people | 1 695€ | 2 050€ | 2 930€ | 3 350€ | 4 180€ |
| | Garden Suite Approx 115-135 m²- King bed, separated living room - 1 bathroom, 1 separated restroom & dining area, 1 garden on roof top. Max occupancy 3 people | 20% commission | | | 15% Commission | |

Rates are for single or double occupancy:

- Net rates, i.e. include 10% VAT Non-commissionable.
- Including daily continental breakfast for 2 guests

Low Season (inclusive dates)

1st November – 28th December 2016 2nd January – 30th April 2017 29th July – 28th August 2017 22nd October – 31st October 2017

Mid Season (inclusive dates)

1st May – 31st May 2017 9th July – 28th July 2017 29th August – 25th September 2017 5th October – 21st October 2017

High Season (inclusive dates)

29th December – 1st January 2017 1st June – 15th June 2017 26th June – 8th July 2017

Fair dates (inclusive dates)

16th June – 25th June 2017 26th September – 4th October 2017

What The Peninsula Paris offers: Complimentary amenities

- Complimentary high speed wired and wireless internet access
- Complimentary calls through our Wireless Telephone with VOIP technology
- Complimentary Coffee and tea-making facilities
- Complimentary Video on Demand
- Complimentary Newspaper
- Interactive digital bedside panel preset in one of 11 languages (English, French, Traditional and Simplified Chinese, Japanese and Arabic)
- Audio visual center featuring flat-screen Blu-Ray 3D LED swivel television with internet TV and an iPod/iPad docking station, memory card reader, soundboard speaker system with sub-woofer
- All-in-one fax/printer/scanner/photocopier with office automation and wired and wireless connections to personal electronic devices and the digital bedside panel

Family Stays and options:

- Extra bed charge 140€ net for a person over 11 years old, non-commissionable
- Baby cot Free of charge

- > Extra bed Free of charge for children under 12 years old
- > Triple occupancy is available from Deluxe Room category
- > Twin bedded rooms are available from the Deluxe room category.
- > Breakfast is free of charge for a child under 5 years old, and 50% off public rate for a child between 5 and 11 years old. Children over 11 years old will pay adults rates.
- Deluxe Suites can host 2 adults and 2 children under 12 years old (sofa bed)
- > Connecting rooms options available : Deluxe Room to Deluxe Room
 - Grand Premier Room to Grand Premier Room

Breakfasts:

- Continental Breakfast: 42€ net (inclusive of 10% VAT) per person: included in your rate for 2 guests.
- ➤ The Belle Epoque Breakfast (American breakfast): 53€ net (inclusive of 10% VAT) per person. An extra 11 € will charged per room, per night and per person
- Chinese Breakfast: 55€ net (inclusive of 10% VAT) per person

Breakfast is served in The Lobby Restaurant and in room service.

Terms & Conditions

- Contract rates are only applicable to FIT bookings. Any booking above 9 rooms will be treated
 as a group and group rate will applied. Contract rates must be packaged with other components
 and are <u>not</u> to be sold on room only basis. Rooms are on request only. Requests for extra
 allocations must be done via our Reservations department.
 - In order to enjoy special contracted rates, a minimum of 90 room night production is required over the contracted period.
- 2. The above rates are confidential between the Hotel and World Avenues and may not be disclosed to a third party.
- 3. This contract rate is strictly for your company's use and is not available to any corporate accounts, or commercial firms. Bidding on the hotel name and display rates on the Internet is also prohibited. It may result with a cancellation of this agreement without prior notice.
- 4. The Hotel reserves the right to cancel this agreement in writing with 30 days' notice.
- 5. Cancellation & no-show policy:

Low and mid Seasons:

Should a cancellation occur within 24 hours before arrival date, the Hotel will charge 1 night penalty.

High Season:

Should a cancellation occur within 48 hours before arrival date, the Hotel will charge 1 night penalty.

Fair Date: Extra fair dates could be added with a 30 days notification

Should a cancellation occur within 72 hours before arrival date, the Hotel will charge 1 night penalty

- 6. This contract is invalid if it is not signed and returned by 25th of July 2016.
- 7. Check-in time is 3:00pm and check-out time is 12:00 noon.
- 8. Mrs Amel Assal will not, and shall ensure that its directors, employees, and agents will not use any of The Peninsula Paris images in any public statements, advertising or promotional materials, except only on the internet site of World Avenues without extension, and provided that written credit is provided for the Company.
- 9. Consultant expressly recognizes that all rights, title and interest in and to the Images belong to the Company and/or its operations. Consultant shall not during the term of this Agreement or thereafter (i) attack the title of any of the Company's rights in and to the Images, or (ii) seek to sell, assign, license, or otherwise transfer any right, title or interest in the Images.
 - Upon the earlier to occur of: (i) expiry of the this Agreement, and (ii) early termination under the terms of this Agreement, Consultant shall cease to have any right to use the Images and shall immediately remove or eliminate all representations of or references to the Images.
- 10. The rates mentioned in this contract shall not be sold on the Internet, either by the client or an OTA (Online Travel Agency) without the prior written agreement of the hotel. These rates are strictly confidential and may not be disclosed to the end client in any form whatsoever. The co-contractor shall ensure that this policy is adhered to by all intermediaries.
- 11. This Agreement shall be governed by French law.

Payment by invoice:

Please be advised that the Hotel requires invoices to be paid maximum 30 after reception. If conditions are not respected, we may have the cancel the agreement.

The Peninsula Paris' bank account details:

Name of Bank : HSBC

Address : HSBC France – Agence des Grands Clients

Name of Account : Le 19 avenue Kléber - courant

Account Number : 00280024167

Bank code : 30056
Guichet : 00028
Key : 26
Currency : Euro

IBAN : FR 76 3005 6000 2800 2800 2416 726

BIC

: CCFRFRPP

Remarks

- Global Customer Service Centre (Reservations):

Direct with The Peninsula Paris, fax and telephone numbers are:
Facsimile : +331 (0) 58 12 29 99
Telephone : +331 (0) 58 12 27 77

E-mail : reservationppr@peninsula.com

Thank you for your continued support of The Peninsula Paris. Kindly return the signed agreement to indicate the acceptance of our offer.

We look forward to another mutually successful year of cooperation.

Signed for and on behalf of THE PENINSULA PARIS

Signed for and on behalf of

Signed for and on behalf of THE PENINSULA PARIS

World Avenues Switzerland

Name: POR VOICE

Name: Tarek Elbialy

Title: Contracting Manager

14. rue Ferrier Ctt 1202 Geneva. 5witzerlan.
Tol.: + 41 22 www.world.avenues.ch

Date

Name

Date: 15/06/2016

Date: 13.07.2016

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