



## AGREEMENT FOR TOURISM ACTIVITIES

Between: World Avenues SA  
14, rue Ferrier, CH-1202 Geneva, Switzerland  
Tel.: +41 22 906 94 00  
Fax: +41 22 906 94 10  
E-mail: sales@world-avenues.ch  
Hereafter called "World Avenues"

And : PORTFOLIO Holidays LTD.  
Tel: 00966 2 869 4500 EXT 140  
Fax: 00966 2 869 6203  
Hereafter called "the Travel Agent".

### 1. Subject of the agreement and duration

Tourism activity cooperation between World Avenues and the Travel Agent for one year, this agreement shall come into effect as of the day of its signature by both parties and shall be automatically renewed, unless one of the Party notifies in written form the other Party about its intention not to renew it.

### 2. Obligation of Parties

#### World Avenues undertakes:

- To provide the Travel Agent with valid rate list twice a year (summer and winter).
- To send confirmation of services.
- To send invoices for all services related to a booking.

#### The Firm undertakes:

- To make all requests in written form by fax or e-mail to World Avenues with full information connected with the tour.
- To issue service Voucher for all services to be provided by World Avenues.
- To provide the necessary insurance for the clients (accidents, civil responsibility and others).
- To send exact and correct information of all clients, i.e.: number of adults, number of children, room type, dates of tour etc.

### 3. Payment conditions

Full prepayment should be made before arrival of client, however World Avenues can offer a limited credit facility equivalent to the amount of a bank guarantee (example attached) or a deposit payment. In such cases payment for services provided should be made within 10 days from the arrival date of the client to the following account:

CREDIT SUISSE BANK  
1211 Geneva 70- 1211 GENEVA

USD Account Nr: 469213-62-1  
EUR Account Nr: 469213-62  
CHF Account Nr: 469213-61  
GBP Account Nr: 269213-62-2  
Swift Code: CRESCH27 12A Clearing 4251

Bank transfer charges should be borne by the Travel Agent.

World Avenues S.A. Travel Service, 14 rue Ferrier CH-1202 Geneva / Switzerland  
Tel: +41/22 906 94 00, Fax: +41/22 906 94 10, e-mail: [sales@world-avenues.ch](mailto:sales@world-avenues.ch) Website: [www.world-avenues.com](http://www.world-avenues.com)



#### 4. General Conditions

- 4.1. World Avenues rate list is valid as per the dates mentioned on each list. All information mentioned on the rate list is accurate at the time of printing; however hotels and suppliers may modify their rates.
- 4.2. World Avenues will always reconfirm the rate at the time of booking.
- 4.3. Rates are not valid during Fairs, Exhibitions and special holiday or festival periods. Booking conditions and rates will be advised upon your reservation request.
- 4.4. Reservations for Disneyland are subject to special conditions - please pay special attention to the cancellation policy.
- 4.5. For Group reservations, packages and special events, special booking conditions and a separate cancellation policy will be advised in each particular case.
- 4.6. World Avenues will do its best in order to give a positive reply within 24 hours for all requests from the rate list only (except during European week-ends and holidays).
- 4.7. For FIT reservations cancellations and amendments can be made without charges 72 hours prior the arrival date of the clients (European week-ends excluded), except hotels at resort areas and during fair periods where full cancellation fees will apply. Failure to receive a cancellation or an amendment on due time, World Avenues reserves the right to charge full cancellation fee and /or handling fees to the Travel Agent.
- 4.8. All additional expenses for extra services not provided by World Avenues such as mini-bar, telephone, room service, and extra hours for transfers, etc. are to be paid by the client directly. World Avenues will bear no responsibility for the debts of the client.
- 4.9. Rates are confidential; they should not be copied, distributed or given to a third party without prior approval of World Avenues. Any violation will entail legal action.
- 4.10. Separated Terms and Conditions will apply for World Avenues ETS booking engine.

#### 5. World Avenues ETS booking engine

World Avenues have on-line booking system <http://www.wa-ets.ch/etsBooking>. Direct access to this system is possible, if the Travel Agent issues a bank guarantee to World Avenues or makes a floating deposit of minimum \$ 5000 (Five Thousand US Dollars).

#### 6. Special conditions

6.1. Refund requests must be submitted to World Avenues not later than 30 days (thirty days) after the date of World Avenues invoice.

#### 7. Arbitration

All disputes and differences in connection with the present agreement should be settled, if possible, by negotiations between both parties. Failure to reach a settlement, the dispute will be subject to arbitration under the Swiss Confederation Law.

#### 8. Commencement of agreement

This agreement comes into force from the date of signature by both the parties and is valid until further notice unless revoked by either party. This agreement is signed in two copies in English, one for each Party of the agreement. Both copies have equal legal force.

Read and approved by:

"World Avenues" (World Avenues stamp) Date:

Signature:



Date: 16/06/2007

Signature:

Majed Bakani

16/06/2007

Tel. 02 660 4500 Fax 02 669 8203 Travel Service, 14 rue Ferrier CH-1202 Geneva / Switzerland  
e-mail: [sales@world-avenues.ch](mailto:sales@world-avenues.ch) Website: [www.world-avenues.com](http://www.world-avenues.com)