

21 January 2019

Ms. Marwa Emad World Avenues S.A. Travel Services

Rue Ferrier, 14 CH-1202 Geneva, Switzerland

: +41 0 22 906 9400

Email: contracting2@world-avenues.ch

Dear Marwa,

Thank you for selecting YOTEL Singapore as a preferred partner. We look forward to a successful and fun partnership. The following preferred rates are with immediate effect till 31 March 2020.

CONTRACTED RATES: Immediate effect till 31 March 2020

Accommodation Rates (FIT) - All markets

Room Type	Room Only		Room with Buffet Breakfast	
	Weekday (Mon – Thu)	Weekend (Fri – Sun)	Weekday (Mon – Thu)	Weekend (Fri – Sun)
Premium Queen Cabin (SGL/DBL)	\$245	\$215	\$265	\$235
Premium Queen Cabin with Bunk (SGL/DBL/TPL)	\$265	\$235	\$295	\$265
Premium Queen View Cabin (SGL/DBL)	\$255	\$225	\$275	\$245
Premium Queen View Cabin with Bunk (SGL/DBL/TPL)	\$275	\$245	\$305	\$275
First Class Queen (SGL/DBL)	\$295	\$265	\$315	\$285

- The rates outlined above are in Singapore Dollars (SGD), non-commissionable and inclusive of 10% Service Charge and prevailing taxes currently at 7% Goods & Services Tax (GST).
- Weekend rates are applicable for the following dates (inclusive):

o Chinese New Year (1 - 10 February 2019) Good Friday (12 - 22 April 2019) (26 April - 5 May 2019) Labour Day (17 - 26 May 2019) Vesak Day o Hari Raya Puasa (31 May - 9 June 2019) o National Day / Hari Raya Haji (2 – 11 August 2019)

o Deepavali

Year End Holidays*

New Year

Chinese New Year

(25 October - 3 November 2019)

(13 - 22 December 2019)

(1 - 5 January 2020)

(17 January - 2 February 2020)

*except 31 December 2019

Marwa Emad Client:



KEY EVENT DATES 2019/2020

Dates (Inclusive)	Events	Surcharge (based on weekday contracted rates)	
19 – 22 September 2019	Formula One 2019	\$50.00nett	
31 December 2019*	Year End 2019	\$50.00nett	
9 – 13 February 2020	Air Show 2020	\$50.00nett	
29 March – 2 April 2020	Food and Hotel Asia 2020	\$50.00nett	

- Full payment is required at point of reservation for any reservation over key event dates
- Reservations are non-cancellable/refundable
- Surcharges are based on a per room night basis
- Minimum stay of two (2) nights is required for stay through's over 31
 December*

RATE CONDITIONS

The rates in this contract applies for Free Individual Travellers' (FIT) reservations only. We are pleased to offer our best available rates for your group bookings, subject to availability of rooms. Please contact us should you have a group request of 10 rooms and above. Please note that a separate group proposal with detailed terms and conditions will be sent for each group request.

The above contracted rates are not applicable for use in any Website, or on a Business to Consumer (B to C) application, Conference/Exhibition, Local & Overseas Corporate/Commercial Accounts and Association Meetings.

Should the Hotel become aware of any violation of this section, the Hotel may immediately terminate this agreement without incurring any liability to you for contracted rooms or rates. Furthermore, you agree to indemnify Hotel for any loss or damage arising from your breach of this Section.

MINIMUM SELLNG RATE

The Agent agrees not to publish the contracted rate without a minimum mark up of 10% from the contracted rate.

CHILD POLICY

For Children between age 6 - 12 years:

Existing cabin/bed with Buffet breakfast: \$10.00 nett per child/day

For Children age 5 and below:

Free on existing bed

Client: Marwa Emad



PRE-ARRIVAL PROCEDURE

FIT reservation

1. FIT reservations may be made through the Pre-Arrival Crew (PAC). All room reservations are subject to room availability and confirmation by the Hotel.

For any inquiries, please contact our Pre-Arrival Crew at:

Direct Line: (65) 6866 8000

Fax : (65) 6866 8002

Email : Singapore.reservations@yotel.com

2. Allotment

The Hotel will work on a free sale basis with 48 hours cut-off until a close-out notice is issued. The Hotel will be providing an availability chart, and any close out will be made known to the Agent with a 24 hours' cut-off time. The Hotel reserves the right not to accept any new reservations after the cut-off. The Agent is to provide an availability notice email address to the Hotel upon activation of this contract.

CHECK-IN / CHECK-OUT

Check-in time is after 2:00PM on the day of arrival. Early arrival is subject to room availability unless the room is reserved the night prior to arrival at the prevailing contracted rate.

Check-out time is before 12:00PM of the day of departure. Late check-outs are subject to Hotel's availability and additional charges apply.

CANCELLATION & NO-SHOW POLICY

The Hotel reserves the right to charge a one-night's fee equivalent to the contracted rate for cancellations made within 48 hours of the arrival date; the same penalty applies for no-shows as well.

This shall not be contingent upon the Hotel's occupancy level for the respective night on which the cancellation or no-show occurred. No-show must be paid with reliance on the billed voucher as the client did not arrive and therefore did not submit a voucher.

Cancellations and/or revisions must be confirmed in writing.

DEPOSITS

The Hotel reserves the right to request for a deposit equivalent to one night's contract rate for each room reserved during peak dates.

Rooms not guaranteed by full deposit may be subject to cancellation by the Hotel.

Client: Marwa Emad



PORTERAGE FEE

Please note that there will be a porterage fee of \$2.00 per cabin per way if the hotel is required for luggage assistance.

ROOM DROP FEE

Please note that there will be a \$1.00 room drop fee per day if the hotel is required to deliver items to the cabins (rooms).

PRE-PAYMENT POLICY

Unless the Operator has received notification in writing from the Hotel that your credit has been approved, all reservations must be paid in full on the following terms:

• Full payment is to be made to the Hotel at least seven (7) days prior to arrival.

If full payment is not received based on the above stipulated term as required, the guest will be required to make a new reservation at the prevailing rate upon arrival at the Hotel.

CREDIT ARRANGEMENT

It is subject to verification and approval of the Hotel's credit committee upon submission of the complete credit application form (Annex 1); the Hotel will extend a 30 days' credit term to the Operator to reserve room without necessity of prepayment. However, this credit facility does not affect the Hotel's deposit and cancellation terms of this Agreement.

Should the Operator fail to make payment of any outstanding charges within the 30 days' credit period, the Hotel will be free to withdraw the credit facility. The Hotel also reserves the right to refuse any new bookings on a credit basis until all outstanding accounts are settled.

Please make payment to:

Account Name: Yat Yuen Hong Company Limited t/a YOTEL Singapore Orchard Road

Bank Name : United Overseas Bank

Bank Address: 80 Raffles Place, UOB Plaza 1, Singapore 048624

Bank Code : 7375

Branch : Main Branch

Branch Code: 001

Swift Code : UOVBSGSG Account No. : 451-307-477-2

Each individual guest is responsible for their personal incidental charges. All charges must be paid in full prior to the guest's departure, with individual credit being established upon check-in. It is the responsibility of the operator to instruct the guest to check with the cashier to ensure all incidentals are paid for prior to departure.

Client: _____ Emad



CONFIDENTIALITY

All information contained in this agreement is private and confidential and may not be disclosed to third parties for whatever reason or purpose.

For the avoidance of doubt, if the rates contracted herein are offered sold or made available to any party without the prior notice written consent of the Hotel, this Agreement will automatically be terminated without prejudice to the Hotel's rights against the Wholesaler.

CHANGE OF OWNERSHIP OF MANAGEMENT

The Hotel must be informed prior to change of Ownership/Management, in writing, no less than 30 days prior to the effective date.

FORCE MAJEURE

The Hotel shall be relieved of its obligations hereunder in the event and to the extent its performance of this Agreement is delayed or prevented in whole or in part by any cause beyond its control, including, without limitation, acts of God, change in laws, war, civil unrest, fire, flood, earthquake or explosion, sale, nationalization or expropriation of the Hotel, necessary and essential construction to the Hotel, seizure of the Hotel under legal process, strikes, lockouts or work stoppages or any other circumstances beyond the control of the Hotel that makes it impossible for the Hotel to operate fully or partially.

GOVERNING LAW & JURISDICTION

This Agreement shall be governed by and construed in accordance with the laws of Singapore. The parties hereby submit all their claim, dispute or difference of this Agreement to the exclusive jurisdiction of the Courts of Singapore.

TERMINATION

This Agreement may be terminated by the Hotel immediately in the event of any breach by the client of (i) its payment under this Agreement; or (ii) its other obligations under this Agreement which, if in the opinion of the Hotel is capable of remedy, is not remedied to the satisfaction of the Hotel within 30 days (or such shorter period as the Hotel may require) from the date of notice from the Hotel.

Either party may terminate this Agreement for any reason whatsoever by giving the other party 30 days' prior written notice of termination.

Upon termination of this Agreement, the client's credit arrangements (if any) shall automatically cease and all amounts due or owing by the client under this Agreement shall be immediately due and payable.

Any termination of this Agreement shall not prejudice any of the parties' rights or obligations that have accrued prior to termination and shall not relieve the Wholesaler's duty of confidentiality as referred to under the Confidentiality clause.

Client: Marwa Emad



Kindly acknowledge your acceptance by signing the agreement with an imprint of your company's stamp and returning the signed copy for our records within one (1) week upon receiving the contract.

If the Hotel does not receive the required response by the due date, the Hotel reserves the right to change or withdraw the contract rates extended without prior notice. Request for rates will then be subject to new considerations.

Please be informed that contract rates will be effective only upon receipt of the signed agreement. Otherwise, best available rates would be applicable.

Thank you once again for the opportunity to establish a mutually beneficial working relationship and we look forward to welcoming your valued guests to YOTEL Singapore Orchard Road!

Best Regards

Signed on behalf of Yat Yuen Hong Company Ltd trading as YOTEL Singapore Orchard Road

Perlin Chan Sales Manager

: (65) 6866 8057 Mobile: (65) 8608 8180

Email: perlin.chan@yotel.com

Ong Sue-Ann Director of Sales Confirmed and signed wit Ferrier, CH-1202 Geneva: 22 28 Ferrier, CH-1200 Geneva: 22 400 Geneva: 22 MMM Monda avenues on Leakit 47 22 906

Marwa Emad

Contracting Agent World

Date Avenues SA 28.01.2019

cc: Director of Finance Director of Revenue

> Client: Hotel: